

August 25, 1962

CURRENT STATISTICS

BANKING RETURNS

(Rs. crores)

Reserve Bank	Aug 17	Aug 10	July 20	Aug 18, '61
1 Note circulation	2054.07	2063.71	2060.76	1899.86
2 Rupee coin	120.78	119.64	118.13	123.99
3 Deposits				
(a) Central Govts	67.31	58.23	49.33	89.03
(b) Other Govts	16.90	23.15	14.28	13.17
(c) Banks	95.37	91.48	108.60	87.93
(d) Others	162.23	204.64	193.64	159.61
4 Foreign securities	89.34	89.34	89.34	116.86
5 Balance abroad	5.08	5.16	4.51	29.52
6 Rupee securities	1742.00	1757.00	1751.83	1553.49
7 Investments	237.71	280.66	278.46	274.57
8 Loans and advances to Govts	35.44	30.62	41.73	52.40
9 Other loans and advances	132.31	131.32	128.69	116.87
Scheduled Banks	Aug 10	Aug 3	July 13	Aug 11, '61
1 Aggregate deposits (net)	2040.47	2045.80	1988.85	1790.04
Demand (net)	785.05	794.10	779.99	710.03
Time (net)	1255.42	1251.69	1208.86	1080.01
2 Cash in hand	47.52	48.45	51.74	44.61
3 Balance with Reserve Bank	91.37	92.96	89.54	75.48
4 (2) + (3) as % of (1)	6.81	6.91	7.10	6.71
5 Borrowings from Reserve Bank	1.76	2.41	2.19	3.46
(a) Against usance bills and/of promissory notes	0.06	0.17	0.55	1.80
(b) Others	1.70	2.24	1.64	1.66
6 Advances	1212.22	1211.97	1244.14	1086.31
(a) State Bank	260.87	261.60	273.68	235.50
(b) Others	951.35	950.37	970.46	850.81
7 Bills discounted				
(a) Inland	128.14	129.62	125.41	106.60
(b) Foreign	47.97	47.85	42.59	42.65
(c) Total	176.11	177.47	168.00	149.25
(i) State Bank	16.05	15.98	16.11	13.50
(ii) Others	160.06	161.49	151.89	135.75
8 (6) + (7c) as % of (1)	68.04	67.92	71.00	69.02
9 Investment in Govt Securities	670.25	672.12	578.66	582.40
10 (9) as % of (1)	32.85	32.85	29.10	32.54
Cheque clearance	231.17	234.05	242.98	204.20

Bombay Money Rates

(Per cent per annum)

Selected Scheduled Banks other than the State Bank	Aug 10	Aug 3	July 13	Aug 11, '61
Call Money from Banks	2.11	0.54	2.85	2.95
Deposits				
Seven days	3.00	3.00	3.00	3.00
Three months	3.50	—	—	—
Six months	3.75	3.75	3.75	3.74

Bombay Bullion

(Rs and nP)

	Aug 23	Aug 16	July 19	Aug 24, '61
Gold (per 10 grams)				
Spot	—	126.05	125.75	122.90
Forward	126.70	125.80	125.15	123.05
Silver (per kilogram)				
Spot	—	214.55	213.35	203.70
Forward	217.40	215.05	214.45	203.80

INDEX NUMBER OF WHOLESALE PRICES

(Base: Year ending March 1953 = 100)

	WEEK ENDED			% Increase (+) or decrease (-) in May '62 as compared with May 1961
	May 1961	April 1962	May 1962	
Food Articles	117.2	120.5	124.2	+ 6.0
Cereals	99.5	102.8	104.1	+ 4.6
Pulses	87.3	93.6	98.3	+12.6
Fruits & Vegetables	122.0	140.0	141.6	+16.1
Milk & Ghee	113.9	123.7	129.4	+13.6
Edible Oils	159.6	150.9	152.1	- 4.7
Fish, Eggs & Meat	127.3	137.2	141.5	+11.2
Sugar & Gur	120.1	124.8	129.7	+ 8.0
Others	167.4	158.7	168.9	+ 0.9
Liquor & Tobacco	104.1	98.8	102.0	- 2.0
Tobacco	100.9	95.2	98.6	- 2.3
Fuel, Power, Light & Lubricants	121.6	122.4	122.3	+ 0.6
Industrial Raw Materials	153.2	135.1	134.9	-11.9
Fibres	165.1	126.0	125.7	-23.9
Oilseeds	156.6	149.9	150.0	- 4.2
Minerals	95.4	94.5	93.8	- 1.7
Others	127.6	127.3	126.7	- 0.7
Manufactures	126.9	126.9	127.5	+ 0.5
Intermediate Products	136.9	136.9	137.3	+ 0.3
Finished Products	125.3	125.8	125.9	+ 0.5
Textiles	128.5	125.1	125.2	- 2.6
Cotton	127.7	128.4	128.8	+ 0.9
Jute	137.1	115.0	113.2	-17.4
Woollen	119.1	130.5	139.6	+17.2
Silk & Rayon	115.3	128.6	129.1	+12.0
Metal Products	151.4	153.1	159.9	+ 5.6
Chemicals	107.5	112.5	112.8	+ 4.9
Oil cakes	142.3	150.6	152.3	+ 7.0
Machinery & Transport Equipment	112.8	117.5	117.6	+ 4.3
Others	119.1	123.3	124.8	+ 4.8
All Commodities	125.4	124.2	126.3	+ 0.7

Working Class Cost of Living Index

(Base adjusted to 1949 = 100)

	Bombay	Delhi	Calcutta	Kanpur	Madras	All-India (average)
1962 : Mar	143	149	105	129	115	127
1962 : Feb	143	149	107	129	115	127
1962 : Jan	141	149	107	129	114	128
1961 : Dec	142	149	104	130	117	128
1961 : Mar	138	148	101	124	112	124
1960	137	143	99	120	113	124
1959	134	133	98	120	110	121
1958	129	124	98	113	110	116
1957	120	116	94	114	105	111
1956	115	111	89	109	98	105
1955	110	99	78	99	92	96
1951	108	108	04	108	104	105

G = General

Source : Central Statistical Organisation, Cabinet Sec-

SMALL SAVINGS

(Rs Lakhs)

	'62 Mar		62 Feb		'62 Jan		'61 March		1961 Total		1960 Total	
	R	O	R	O	R	O	R	O	R	O	R	O
Total Small Savings	48,83	850,12	24,71	826,80	27,71	821,58	46,05	770,80	342,30	850,12	329,98	770,80
National Savings												
Certificates												
5 Years	—	86	—	89	—	91	—	1,24	—	86	—	1,24
7 Years	—	1,89	—	1,93	—	1,97	—	2,46	—	1,89	—	2,46
12 Years	—	65,75	—	67,31	—	68,37	—	81,50	—	65,75	—	81,50
National Plan Savings												
Certificates (12 years)	11,58	348,57	5,58	339,65	7,11	335,50	11,17	287,30	79,70	348,57	82,63	287,30
National Plan												
Certificates (10 years)	—	17,31	—	17,39	—	17,45	—	18,36	—	17,31	—	18,36
Annuity Certificates (15 years)	5	3,63	5	3,61	4	3,58	4	3,40	49	3,63	69	3,38
Cumulative Time Deposit												
5 years	29	3,95	21	3,87	23	3,47	17	1,70	2,33	3,95	1,20	1,70
10 years	11	1,96	10	1,85	10	1,75	8	95	1,01	1,96	65	95
Post Office Savings,												
Bank Deposits	35,81	325,35	17,64	310,05	19,09	308,42	32,82	297,77	241,98	325,35	228,77	297,77
Cash Certificates, Defence												
Savings Certificates and Defence Savings												
Bank Deposits	—	42,46	—	42,42	—	42,39	—	42,00	—	42,46	—	42,00
Treasury												
10 years Deposit (3½%)	—	27,50	—	28,14	—	28,78	—	38,80	—	27,50	—	38,80
Savings												
Certificates (4%)	1,19	53,35	1,13	52,31	1,17	51,38	1,77	37,34	17,69	53,35	16,14	37,34

Note: Annual figures refer to the year beginning April.

R = Receipts

O = Outstandings

Source: Accountant General, Posts and Telegraphs Department, Government of India and Reserve Bank of India

Production of Petroleum and Petroleum Products

(Monthly Average or Calendar Months)

Metric tons

	Crude Petroleum	Light Distillates	Kerosenes	Diesels	Lubricants	Bitumens	Heavy ends	Other Products	Total
1962: Mar	42,139	84,634	93,490	144,210	2,307	20,352	119,930	9,602	484,525
Feb	37,763	77,666	79,769	122,142	1,908	32,664	149,581	7,747	471,477
Jan	34,757	93,528	84,350	129,973	2,460	37,032	146,015	7,851	501,209
1961: Dec	39,894	83,672	81,903	140,158	2,411	39,400	120,919	7,949	476,412
Nov	38,216	77,720	83,921	133,688	2,623	25,497	128,773	8,258	460,480
Oct	38,568	94,253	92,263	146,573	1,500	38,453	162,935	7,227	543,204
Sep	34,371	92,822	86,800	126,652	2,457	34,202	152,260	5,396	500,589
Aug	32,315	96,692	82,697	157,975	2,412	37,037	144,033	4,913	525,759
Jul	40,036	100,160	95,857	156,188	2,425	36,577	166,298	5,123	562,568
Jun	38,620	97,223	89,192	159,839	2,095	41,911	160,869	5,095	556,224
May	39,360	102,360	93,267	148,722	2,100	44,070	174,368	5,823	570,710
Apr	29,949	83,779	94,024	141,196	1,312	28,816	177,119	4,400	530,646
Mar	35,596	114,352	96,295	154,846	1,619	44,887	171,455	5,979	589,433
Feb	38,126	72,280	65,431	118,521	1,917	24,948	123,767	5,272	412,136
Jan	39,007	81,831	73,350	121,913	2,072	29,360	12,371	5,398	437,295
1962	38,220	85,276	85,870	132,108	2,225	33,349	138,509	8,400	488,737
1961	36,844	89,066	84,783	139,050	2,107	36,530	150,940	5,895	508,370
1960	37,445	87,260	77,605	133,300	1,799	33,135	141,066	5,468	479,813
1959	36,768	79,248	61,330	118,264	1,794	24,201	140,218	4,303	429,358
1958	35,477	82,215	53,598	99,319	1,524	18,882	137,421	4,741	397,699
1957	35,731	86,788	51,480	77,220	1,439	14,733	133,272	5,757	370,689
1956	32,006	80,353	45,468	59,270	1,439	13,716	118,031	5,927	324,204
1955	27,941	66,467	37,424	49,363	1,355	7,112	83,994	6,266	251,980
1951	22,014	4,234	4,318	3,641	1,947	339	1,439	4,826	20,744

Source: Ministry of Mines and Fuel, Government of India.

