

CURRENT STATISTICS

BANKING RETURNS

	(Rs Crores)			
	Latest Week†	A Week ago	A Month ago	A Year ago
Money supply with the public				
a) Note circulation	1137.35	1146.41	1142.74	1082.93
b) Rupee Coin	104.90	103.65	102.74	94.27
c) Cash on hand with the Scheduled Banks	29.96	30.71	30.29	31.22
d) Demand liabilities of Scheduled Banks (net)	542.50	536.76	543.96	515.52
e) Deposits with Reserve Bank				
i) Other Governmentments	17.11	13.71	20.86	24.23
ii) Others	33.86	34.04	36.56	57.82
Reserve Bank				
a) Foreign Securities	613.15	613.15	623.15	559.15
b) Balances held abroad	115.42	117.83	109.07	141.25
c) Rupee Securities	421.22	421.22	421.22	424.90
d) Investments	91.73	92.21	94.83	87.65
e) Loans and advances to Governments	1.47	1.83	—	0.41
f) Central Government's Deposits	139.00	121.11	119.89	134.18
g) Banks' Deposits	64.65	60.02	49.70	48.50
Scheduled Banks				
a) Time Liabilities	350.47	347.64	344.51	328.52
b) Borrowings from Reserve Bank	2.42	4.92	2.69	2.21
of which against Usance Bills	0.29	1.53	0.89	0.49
c) Advances and Bills discounted	498.80	505.79	514.77	476.79
of which Imperial Bank's	105.32	107.66	114.10	106.84
d) Investments	339.20	331.73	329.85	323.56
of which Imperial Bank's	84.89	93.99	61.87	80.25
Cheque Clearances	118.16	95.69	105.16	83.87

† For Money Supply and Reserve Bank 27-8-54, Scheduled Banks and Cheque Clearances week ended 20-8-54.

Bombay Money Rates	27-8-54	20-8-54	30-7-54	28-8-53
Inter Bank Call Rate	1 5 8	2 5 8	1 7 8	1 1 8
3 months deposits	2 3 8	2 5 8	2 5 8	2 1 8
6 months deposits	2 7 8	2 7 8	2 5 8	2 1 2

Bombay Bullion	28-8-54	A Week Ago	A Month Ago	A Year Ago
Gold Spot (per fine tola)	87-11	88-13	85-12	87-10
" Forward " "	87-15	89-1	85-11	87-2
Silver Spot (per 100 tolas)	154-1	155-6	152-10	156-6
" Forward " "	154-8	155-15	152-6	156-14

COTTON STATISTICS

Description:	MILL CONSUMPTION (in '000 bales of 400 lbs each)			
	May '54	Apr '54	Mar '54	Sept 1953 to May 1954
Indian	321.0	322.7	314.7	2908.2
Foreign	64.0	62.5	58.3	525.9
of which				
American*	17.6	13.1	10.6	87.5
Egyptian	25.3	26.3	26.0	214.5
E. African	18.5	16.2	19.0	163.5
Sudan†	2.9	4.0	4.4	58.6
Pakistan	—	—	—	0.4
TOTAL	385.0	385.2	373.0	3434.1
Consumption in corresponding periods a year ago:				
Indian	298.4	293.5	288.4	2682.7
Foreign	64.9	74.1	67.0	525.9
TOTAL	363.3	367.6	355.4	3208.6

* Includes both United States and Peruvian cotton.

† Includes both Sudan Egyptian and Sudan American cotton.

MILL STOCKS OF COTTON

	(in '000 bales of 400 lbs each)			
	May '54	Apr '54	Mar '54	Feb '54
Indian:				
1953-54	1230.2	1252.0	1168.5	1032.1
1952-53	1335.4	1363.7	1257.8	1125.5
Foreign:				
1953-54	209.1	201.8	163.9	146.2
1952-53	243.0	249.2	246.9	252.3

Source: East India Cotton Association

COTTON IMPORTS

Source:	(in '000 bales of 392 lbs each)			
	Apr '54	Mar '54	Feb '54	Sept '53 to Apr '54
USA	31	8	2	57
East Africa*	29	7	6	80
Egypt and Anglo-Sudan	37	77	31	248
Other countries	—	—	1	10
Total	97	92	40	395

Total imports of corresponding months of:

1952-53	97	49	27	396
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* Includes Kenya, Tanganyika and Uganda.

COTTON EXPORTS

Destination				
	Apr '54	Mar '54	Feb '54	Sept '53 to Apr '54
UK	1	3	4	14
Netherlands	—	1	2	6
USA	—	—	1	6
Other countries	10	14	10	83
Total	11	18	17	109
Total exports in the corresponding period of:				
1952-53	36	25	37	243
1951-52	14	1	—	16

Source: Indian Trade Journal.

INDEX NUMBERS OF WHOLESALE PRICES

(Base: Year ended August 1939 = 100)

Group and Sub-group	Week ended 14-8-54	July 1954	June 1954	July 1953
I. Food Articles	361.6	353.9†	343.2	406.4
Cereals	406	392 †	351	479
Pulses	286	293	299	503
Others	312	308	295	288
II. Industrial Raw Materials	419.8	423.2	441.0	480.5
Fibres	406	400	426	419
Oilseeds	448	673	676	675
Minerals	423	422	449	442
Others	403	405	400	359
III. Semi-Manufactures	351.0	354.2	355.6	365.4
Leather	373	369	367	417
Mineral Oils	222	221	221	222
Vegetable Oils	438	453	450	597
Cotton Yarn	456*	458	463	448*
Metals	237	239	240	224
Oilcakes	404	418	426	448
Others	300	301	302	253
IV. Manufactures	374.4	376.6	378.7	367.3
Textiles	416	420	422	406
Metal Products	340	340	340	336
Others	286	287	290	285
V. Miscellaneous	608.7	636.0	647.3	693.9
All Commodities	381.4	381.3†	381.6	407.7

* Estimated

† Revised

INDUSTRIAL DISPUTES

(Resulting in Work-Stoppages Involving 10 Workers or More)

Year/Month	No. of disputes		No. of workers involved		Total No. of man-days lost
	Start- ing	In-pro- gress	Start- ing	In-pro- gress	
1947	—	1,811	—	1,840,784	16,562,666
1951	—	1,071	—	691,321	3,818,928
1952	—	963	—	809,242	3,336,961
1953	—	772	—	466,607	3,382,608
June 1953	73	99	73,565	80,357	252,279
July "	72	87	42,474	48,066	131,122
Aug. "	58	74	44,798	53,083	225,154
Sept. "	80	106	25,425	44,863	467,273
Oct. "	75	101	54,292	80,211	402,116
Nov. "	60	88	31,724	41,431	345,211
Dec. "	55	81	26,645	40,780	475,352
Jan. 1954	62	84	34,049	51,973	325,514
Feb. 1954	61	85	26,419	41,351	344,295
March 1954	70	91	21,496	34,202	331,419
April 1954	78	101	30,062	34,963	207,247
May 1954	55	78	27,524	39,911	212,362*

Source: Indian Labour Gazette.

N.B.—Figures for 1954 are provisional.

* Not known in 3 cases.

COAL PRODUCTION AND DISTRIBUTION

(Monthly averages or calendar months)

(in '000 tons)

DESPATCHES

	Raisings	Total	Indian bunkers & exports	Rail- ways	Electric supply companies	Iron & steel works	Cement	Cotton mills	Jute mills	Engi- neering	Paper mills	Chem- ical indus- tries	Brick burn- ing	Stock at pit- heads
1948	2,485	2,155	146	796	160	239	56	156	53	19	34	12	57	2,262
1949	2,621	2,339	127	841	174	279	62	150	48	23	36	12	102	1,427
1950	2,666	2,235	140	825	187	302	77	139	48	30	38	16	143	2,008
1951	2,859	2,626	213	865	195	320	100	134	41	28	40	14	112	2,646
1952	3,019	2,625	221	940	207	298	109	144	45	25	45	17	88	3,519
1953	2,982	2,563	148	956	232	290	121	146	43	29	44	19	134	3,411
1953														
Mar.	3,076	2,684	110	971	216	335	106	154	52	32	43	20	155	3,376
Apr.	3,244	2,561	156	969	213	301	105	133	46	28	42	17	140	3,658
May	3,196	2,585	162	987	196	295	99	131	40	20	45	16	131	3,858
June	2,911	2,442	182	885	223	268	109	139	43	29	43	18	141	3,935
July	2,753	2,911	162	901	251	235	122	151	42	31	46	20	177	3,812
Aug.	2,747	2,506	162	909	233	227	119	153	42	23	45	20	142	3,649
Sept.	2,972	2,577	191	992	280	317	141	170	51	37	53	24	132	3,620
Oct.	2,937	2,704	130	1,008	260	309	156	148	36	31	45	21	117	3,437
Nov.	2,677	2,555	76	1,038	248	302	127	134	43	29	33	23	151	3,194
Dec.	3,163	2,538	89	987	248	310	132	153	37	24	45	16	88	3,411
1954:														
Jan.	2,903	2,424	132	911	214	310	126	158	42	21	32	22	23	3,474
Feb.	3,056	2,244	120	827	168	304	96	124	39	18	31	19	68	3,002
Mar.	3,071	2,594	131	927	204	300	115	145	29	16	38	18	181	4,003
Apr.	3,037	2,599	137	963	191	309	116	150	30	21	46	15	199	4,951

Figures of 'Despatches by Rail' for 1954 are provisional.

Source: Monthly Abstract of Statistics

